

College: M.L. Dahanukar College of commerce

Teaching plan Teacher's course plan 2022-23

Subject: Advance Cost Accounting

Department: Account/Management

Class: M.Com Sem III

Office hours: 6 PM to 8 PM

Lecture hours: 2hours lecture in a week- Wednesday

Name of the teachers:

- **Mr. Prachi Malgaonkar**

Basic course information:

Title-Advance Cost Accounting

OBJECTIVES:

To get students acquainted with-

1 To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business

2 To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporates

3 To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporates

Supplies: College library, Private publishers, Personal material, Internet

Outline of lecture schedule: 26weeks

First term		Semester III 26 lectures 13weeks			
Sr No.	Topic	Sub-topics	No. Lect.	Number of weeks	
1.	Module- I Process Costing	Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain. B) Computation of Inter Process Profit – Advantages and Disadvantages C) Computation of Equivalent Production – Weighted Average and FIFO	4	June 3 weeks *2 = 6 hours	
2.	Module – II Cost Allocation and Activity Based Costing Systems) Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method. B) Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing System.	8	July 4 weeks *2 = 8 hours	
3	Module - III	Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility		August	

	Responsibility Accounting	Centre's – Cost, Profit, Revenue and Investment. B) Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) C) Preparation of Managerial Reports using Segmented Costs and Controllable costs approach.	6	3weeks *2 = 6 hours	
4	Module - IV. Strategic Cost Management	A) Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing. B) Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. C) Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power Method.	8	September 4 weeks *2 = 8 hours	

College: M.L. Dahanukar College of commerce

Teaching plan Teacher's course plan 2022-23

Subject: Advanced Financial Accounting

Department: Account

Class: M.Com Sem III

Office hours: 6 PM to 8 PM

Lecture hours: 2hours lecture in a week- Wednesday

Name of the teachers:

- **Mr. Samrat Gangurde**

Basic course information: Title-Advanced Financial Accounting

OBJECTIVES:

To get students acquainted with-

- Requirements as per Accounting Standards
- Provisioning of Non- Performing Assets
- Accounting Provision for Insurance Act
- Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules

Supplies: College library, Private publishers, Personal material, Internet

Outline of lecture schedule: 32 weeks

First term		Semester III 32 lectures 32 weeks		
Sr No.	Topic	Sub-topics	No. Lect.	Number of weeks
1.	Module- I Foreign Currency Conversion (As per Applicable Accounting Standards)	<ul style="list-style-type: none">• Requirements as per Accounting Standards• Foreign Branches	8	August 4 weeks *2 = 8 hours
2.	Module - II Final Accounts & Statutory Requirements for Banking Companies	<ul style="list-style-type: none">• Final Accounts of Banking Companies• Provisioning of Non- Performing Assets• Form & Requirements of Final Accounts	2 3 3	September 4 weeks *2 = 8 hours
3	Module - III	<ul style="list-style-type: none">• Accounting Provision for Insurance Act	4	

	Accounting & Statutory Requirements of Insurance Companies	and Insurance Regulation and Development Authorities for <ul style="list-style-type: none"> • 1) Life Insurance Business • 2) General Insurance Business • Forms and Requirements of Final Accounts for <ul style="list-style-type: none"> • 1) Life Insurance Business • 2) General Insurance Business 	4	October 4 weeks *2 = 8 hours
4	Module - IV. Accounting & Statutory Requirements of Co-operative Societies	<ul style="list-style-type: none"> • Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules • Forms and Requirements of Final Accounts 	4 4	November/ December 4 weeks *2 = 8 hours

College: M.L. Dahanukar College of commerce

Teaching plan Teacher's course plan 2022-23

Subject: Direct Taxation

Department: Account

Class: M.Com Sem III

Office hours: 6 PM to 8 PM

Lecture hours: 2 hours lecture in a week- Monday

Name of the teachers:

- **Mr. Swapnil Shenvi**

Basic course information: Title-Direct Taxation

OBJECTIVES:

To get students acquainted with-

- To enhance the abilities of learners to develop the objectives of Direct Taxation
- To enable the learners to understand, develop and apply the techniques of investment in the financial decision making
- To enhance the abilities of learners to analyse the taxation part of companies, HUF and partnership firms
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Supplies: College library, Private publishers, Personal material, Internet

Outline of lecture schedule: 28 weeks

Second term		Semester II 28 lectures 28 weeks		
Sr No.	Topic	Sub-topics	No. Lect.	Number of weeks
1.	Module- I Definitions and Basis of Charge	<ul style="list-style-type: none">• Definitions: Person, Assessee, Income• Basis of Charge: Previous Year, Assessment Year, Residential Status, Scope of Total Income, Deemed Income	4	July 2 weeks *2 = 4 hours
2.	Module – II Heads of Income	<ul style="list-style-type: none">• Income from Salary• Income from House Property• Profits and Gains from Business and Profession• Income from Capital Gains• Income from Other Sources	10	August and September 5 weeks *2 = 10hours
3	Module - III Deductions u/s 80 and Exclusions from the Total Income	<ul style="list-style-type: none">• Deductions: 80C, 80CCF, 80D, 80DD, 80DDB, 80E, 80U• Exclusions: Exemptions related to Specific Heads of Income to be Covered with Relevant Provisions, Agricultural Income, Sums Received from HUF by a Member, Share of Profit from Firm, Income from Minor Child, Dividend	6	October 3 weeks *2 = 6 hours

4	Module - IV. Computation of Income and Tax of Individual, Firm and Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)	• Computation of Income & Tax of Individual and Partnership Firm	8	November 4 weeks *2 = 8 hours
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